MARKET OUTLOOK

ABBASI AND COMPANY (Pvt) Ltd.

Saudi Refinery Strike Revives Crude Worries; Fed Decision Ahead

Daily Market Overview

Wednesday, 28 October, 2026

Support 1	**162,000**
Support 2	**160,000**
Resistance	**171,000**

Daily Market Update | KSE-100 | Wednesday, 28 October, 2026

The market is expected to remain volatile as tilting cautious as a strike on a Saudi refinery revives worries over crude supply, while Islamabad's call for diplomacy over the Iran crisis keeps geopolitical risk in focus. A tech-led rally in global equities may offer some cushion ahead of the Fed's decision.

On the charts, 162,000-160,000 serves as the near-term floor, whereas 171,000 marks the key hurdle above.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.



Major News | KSE-100 | Wednesday, 28 October, 2026

- **Oil prices rise after attack on Saudi Arabian refinery reignites supply concerns** https://www.reuters.com/world/asia-pacific/oil-prices-rise-after-attack-saudi-arabian-refinery-reignites-supply-concerns-2026-10-28/
- **Pakistan warns against escalation in Iran crisis, urges diplomacy** https://www.dawn.com/news/2040346
- **Stocks get AI lift, dollar holds steady ahead of Fed decision** https://www.reuters.com/world/china/global-markets-global-markets-2026-10-28/
- **Mideast problems solvable without US help: Pezeshkian** https://www.dawn.com/news/2040347/mideast-problems-solvable-without-us-help-pezeshkian
- **Govt eyes up to $15bn under private equity framework** https://www.dawn.com/news/2040374/govt-eyes-up-to-15bn-under-private-equity-framework
- **WB links USD600m financing to wheat, sugar trade reforms** https://epaper.brecorder.com/2026/10/28/1-page/1124975-news.html
- **D-8 sets $500b trade target for 2030** https://tribune.com.pk/story/2637263/d-8-sets-500b-trade-target-for-2030
- **Pakistan decides to tighten its AML-CFT regimes** https://epaper.brecorder.com/2026/10/28/1-page/1124969-news.html
- **Ceiling for reporting suspicious bank transactions raised to Rs3m** https://www.dawn.com/news/2040341/ceiling-for-reporting-suspicious-bank-transactions-raised-to-rs3m
- **SBP buys $863m from market in July** https://www.thenews.pk/print/1445411-sbp-buys-863m-from-market-in-july
- **Petrol price cut by Rs3.19, HSD's hiked by Rs2.25** https://epaper.brecorder.com/2026/10/28/1-page/1124959-news.html
- **Govt plans to abolish PL in next budget** https://epaper.brecorder.com/2026/10/28/7-page/1125010-news.html
- **LPG pricing control shifted to public sector; price hike likely** https://www.thenews.pk/print/1445533-lpg-pricing-control-shifted-to-public-sector-price-hike-likely
- **Edison, Pakistan gas buyers face QatarEnergy supply halt until year-end** https://epaper.brecorder.com/2026/10/28/1-page/1124960-news.html
- **Power tariff for 200 units to go; New targeted subsidy system being worked out: Leghari** https://epaper.brecorder.com/2026/10/28/1-page/1124965-news.html

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.23	0.50	0.06	-	-0.08	0.03	0.28	0.11	-	-0.01	1.12
	Broker Proprietary Trading	-0.13	-0.02	0.03	0.05	-0.05	-0.06	0.10	0.18	-0.00	-0.06	0.04
	Companies	-0.06	-0.03	0.03	0.14	0.02	-0.00	0.00	-0.02	-0.01	0.29	0.36
	Individuals	-1.16	0.04	1.30	-0.16	-0.35	0.10	-0.09	0.04	-0.09	0.93	0.56
	Insurance Companies	0.01	0.49	-0.55	-0.00	0.00	-0.00	0.17	0.01	-	-0.25	-0.12
	Mutual Funds	0.80	1.44	-0.74	-0.03	0.40	-0.12	-0.55	-0.15	0.09	0.40	1.54
	NBFC	-0.00	0.01	0.02	-	-	-	-0.01	-0.00	-	0.02	0.04
	Other Organization	0.25	0.14	-0.18	-0.00	0.11	0.01	0.13	-0.21	-0.00	0.22	0.45
	LIPI Total	**-0.07**	**2.56**	**-0.04**	**0.00**	**0.04**	**-0.04**	**0.03**	**-0.04**	**-0.01**	**1.54**	**3.97**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.22	-2.63	-	-	-0.00	-0.00	-	-	-0.00	-1.29	-4.15
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.28	0.07	0.04	-0.00	-0.04	0.05	-0.03	0.04	0.02	-0.25	0.17
	Total	**0.07**	**-2.56**	**0.04**	**-0.00**	**-0.04**	**0.04**	**-0.03**	**0.04**	**0.01**	**-1.54**	**-3.97**

Source: NCCPL

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include: I. Discounted Cash Flow Model, II. Dividend Discount Model, III. Relative Valuation Model, IV. Sum of Parts Valuation.

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